



KSML/10-2021/1234
October 25, 2021

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Notice Of Extra Ordinary General Meeting**

Dear Sir,

Notice is hereby given that the Extraordinary General Meeting ('EOGM') of the members of Khurshid Spinning Mills Limited (the 'Company') will be held on Monday, November 15, 2021 its Registered Office, 133-134 Regency the Mall, Faisalabad at 11:30 A.M.

Please circulate the above information amongst your members.

Yours sincerely,
For **KHURSHID SPINNING MILLS LIMITED**

Company Secretary

S.E.C.P	Director / HOD, Surveillance, Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad.
S.E.C.P C.R.O	The Joint Registrar, Company Registration Office, Faisalabad Chamber of Commerce Industry Building, 2nd Floor, East Canal Road, Faisalabad.
C.D.C	Central Depository Company of Pakistan Limited, CDC house, 99-B, Block B, S.M.C.H.S Main Shahrah-e-Faisal Karachi, 74400.
Corplink	Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial. Block K Model Town, Lahore, Punjab 54000



ISO 9002 CERTIFIED COMPANY

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.khurshidgroup.com.pk **E-mail:** mail@khurshidgroup.com.pk



NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that the Extra Ordinary General Meeting (EOGM) of Khurshid Spinning Mills Limited, ("the Company") will be held on Monday, November 15, 2021 at its Registered Office, 133-134, Regency the Mall, Faisalabad at 11:30 A.M. to transact the following business:

SPECIAL BUSINESS:

1. To consider and if though fit, to pass the following resolution as special resolution, with or without modifications, addition or deletion:
 - Resolved that "Approval be and is hereby given for the change of name of the Company from "Khurshid Spinning Mills Limited" to "Arctic Textile Mills Limited".
 - Further resolved that "The name Khurshid Spinning Mills Limited, wherever it occurs in the memorandum and articles of association of the Company and / or any other deed, document, titles etc. be substituted with the name of "Arctic Textile Mills Limited".
 - Further resolved that, "Mr. Muhammad Iqbal, Chief Executive of the Company and/or Mr. Ali Mudassar, Secretary of the Company be are hereby authorized singly to do all such acts, deeds and things as it may in its absolute discretion deem necessary or incidental and to complete all legal formalities and file all necessary documents to Securities and Exchange Commission of Pakistan (SECP), as may be necessary for the purpose of implementing the aforesaid resolution".

OTHER BUSINESS:

2. To transact any other business with the permission of the chair.

STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

This statement sets out the material facts pertaining to the special business to be transacted at the Extra Ordinary General Meeting of the Company held on November 15, 2021.

Change of Name of the Company

In order to re-brand, re-fresh and give a new look to the Company, it has been decided by the board of directors of the Company that name of "Khurshid Spinning Mills Limited" be changes to "Arctic Textile Mills Limited".

Consequent to the change in the name of the Company, alteration in memorandum and articles of association would also be required, wherever the extant name of the Company appears.

Since prior consent of the members by way of a special resolution is required for affecting any change in the name of a Company, consent of the members to the change in the name of the Company, as aforesaid, is being sought in terms of the special resolution set out in the notice.

Upon receipt of approval of members, the Company shall make an application to the Registrar of the Companies SECP, Faisalabad for approving the change in the name of the Company and issuing a fresh certificate of incorporation to the Company in the new name as aforesaid, upon receipt of which the company shall make the required alteration in the memorandum and articles of association of the Company, title of bank accounts, deeds, registration, other documents etc. so that the said documents reflect the new name as aforesaid, in place of the Khurshid Spinning Mills Limited, the current name of the Company.

None of the directors has any personal interest in the above resolution except as a member of the Company. The relevant documents are available for inspection at the registered office of the Company during office hours till November 15, 2021.

Dated: October 25, 2021
Faisalabad.

**BY ORDER OF THE BOARD
COMPANY SECRETARY**



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NOTES:

1. The share transfer books of the Company shall remain closed from November 09, 2021 to November 15, 2021 (both days inclusive), to determine the names of members entitled to attend the meeting. Transfers received in order at Registered Office of the Company or our Share Registrar, M/S Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore by the close of business on 08 November, 2021 will be considered in time.
2. All members entitled to attend and vote at this meeting may appoint a person/representative as his/her proxy to attend and vote on his/her behalf. The instrument appointing proxy and power of attorney or other authority under which it is signed or notarially certified copy of the power of attorney must be received at registered office of the Company, duly stamped, signed and witnessed not less than 48 hours before the meeting. An instrument of proxy applicable for meeting is available on www.khurshidgroup.com.pk who have deposited their shares into Central Depository Company of Pakistan ("CDC") will further have to follow the mentioned guidelines as laid down by the Securities & Exchange Commission of Pakistan. A proxy must be a member.
3. Members are requested to notify changes, if any, in their registered address.
4. Shareholders, being individual whose shares are deposited with Central Depository System (CDS) are requested to bring their Computerized National Identity Card (CNIC) / Original Passport along with their Account Number in CDS for verification. In case of corporate entity, the Board of Director's Resolution / Power of Attorney with specimen signatures of the nominee shall be produced (unless provided earlier) at the time of the meeting.
5. As per Section 72 of the Companies Act, 2017, every existing company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the SECP, within a period not exceeding four years from the commencement of the Act. In this regard, SECP vide its File No. CSD/ED/Misc./2016-639-640 dated March 26, 2021 has advised all the listed companies to pursue their shareholders who still hold shares in physical form, requiring them to convert their shares in book-entry-form. Holding shares in book-entry form has numerous benefits including secure custody of shares, instantaneous transfer of ownership and no risk of damaged, lost, forged or duplicate certificates. Accordingly, Shareholders having physical shareholding are requested to convert their shares in book-entry form by opening CDC sub-account with any of the brokers or Investor Account directly with CDC to place their physical shares into script-less form.
6. Pursuant to Section 132(2) & section 134(b) of the Companies Act, 2017, if Company receives consent from Shareholders holding aggregate 10% or more shareholding residing at geographical location to participate in the meeting through video conference at least 7 days prior to the date of meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city. To avail this facility please provide following information and submit to registered office of the Company:

Folio / CDC Account No	Name of Shareholder	CNIC	Shareholding	Total Shares	Principal / Joint Shareholder
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"I/We _____ of _____ being a member of Khurshid Spinning Mills Limited, holder of _____ ordinary Share(s) vide folio no. CDC/Account _____ hereby opt for video conference facility at _____."

Signature of Member



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